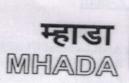
## महाराष्ट्र गृहनिर्माण व क्षेत्रविकास प्राधिकरण

MAHARASHTRA HOUSING AND AREA DEVELOPMENT AUTHORITY







## Published on MHADA Website

NO/MH/FC/3.12/INVESTMENT/ 983 /2022 Date:- 06/06/2022

To, The Chief/ General/ Asstt.General Manager, All Nationalised Banks (Mumbai Branches Only).

Sub:- Call for rate of interest on investments in term deposit.

Sir,

This is to inform you that MHADA proposes to invest MHADA Fund/ Slum Improvement Fund/ RR Fund in fixed term deposits with Callable/ Non-Callable rates approximately the amounts and for the periods as per details given below:

| Sr.<br>No. | Amount in Crores Rs. | 46 to 90<br>Days | 91 to 180<br>Days | 181 to 270<br>Days | 271 Days to<br>less than 1 year   | 1 Year   | Above 1 year to 2 year |
|------------|----------------------|------------------|-------------------|--------------------|-----------------------------------|--|------------------------|
| 1.         | 1-10                 | Si eg ili        | TYP JUME          | OR 1281 1 1 1881   | DESTRUCTION OF THE REAL PROPERTY. | of Joneset &   | to 2 year              |
| 2.         | 11-50                | 1577   60        | 10 BCIT   10      | IRI B              | and system                        | ADT 80797  | T week                 |
| 3          | 51-100               |                  |                   |                    |                                   | The state of the s |                        |
| 4.         | 101-200              |                  |                   |                    |                                   | 100-11   |                        |
| 5.         | 201-300              |                  |                   |                    |                                   | D01-12   |                        |

You are requested to submit your quotation for <u>Callable and Non-callable</u> rate of interest in above prescribed format through your e-mail to this office on dt.07/06/2022 upto 11.30 A.M. Our E-mail ID is <u>fcmhada.invt@mhada.gov.in</u>

## Please take note of the following, while mailing your quotation.

- 1. Your quotation (scaned color copy in PDF format only) duly attested by authorized competent officer should be send via e-mail Only, quoting your rate of interest.
- 2. You rates should be valid till 07/06/2022. No fax will be entertained.
- 3. Under unavoidable conditions as stated by Government of Maharashtra, MHADA can convert this Non-callable F.D. into Callable F.D. without any loss and conditions.
- 4. Interest rate may be quoted without any condition and no change or revision of interest rate shall be allowed once the quotations are opened.
- 5. Quarterly compounded interest is payable by you on maturity amount alongwith principle amount.
- 6. The powers of investment of funds are reserved by the committee. In case same rate of interest is quoted by more than one Bank, revised offer will be called from such banks at the time of bid opening meeting.
- 7. Our PAN is AAAJM0344H. Bank paying interest to MHADA are not required to deduct tax at source in terms of section 194A of the Income Tax Act, 1961 (the Act), in view of Notification No. S.O.3489 [NO.170(F.NO.12/164/68-ITCC/ITJ)] Dated 22/10/1970
- 8. The Bank should mentioned correct I.F.S.C Code No. and terms deposit Account Number in the quotation letter, failing which the bank concerned will be exclusively responsible for the same.
- 9. Also give your undertaking in the quotation accepting above terms and conditions alongwith your offer of rate of interest mentioning this office call letter no. & date.

Yours faithfully,

Finance Controller/Authority