महाराष्ट्र गृहनिर्माण व क्षेत्रविकास प्राधिकरण
MAHARASHTRA HOUSING AND AREA DEVELOPMENT AUTHORITY

म्हाडा
MHADA

Published on MHADA Website & By E-mail

NO/MH/FC/3.12/INVESTMENT/ 1300 /2026
Date :- 17/11/2026

To,
The Chief/ General/ Asstt.General Manager,

1) Bank of Baroda
2) Bank of India
3) Bank of Maharashtra
4) Canara Bank
5) Central Bank of India
6) HDFC Bank
7) ICICI Bank
8) IDBI Bank
9) IDFC First Bank
10) Indian Bank
11) Indian Overseas Bank
12) Kotak Bank Ltd
13) Punjab National Bank
14) Punjab & Sind Bank
15) State Bank of India
16) UCO Bank
17) Union Bank of India

Sub :- Call for rate of interest for investments in term deposit.

Sir,

This is to inform you that MHADA proposes to invest **MHADA Fund/ Slum Improvement Fund/ RR Fund/ MNN in fixed term deposits with Callable/ Non-Callable rates** approximately the amounts and for the periods as per details given below :-

Sr. No.	Amount in Crores Rs.	1 to 45 Days	46 to 90 Days	91 to 180 Days	181 to 270 Days	271 Days to less than 1 year	1 Year	Above 1 year to 2 year
1.	1-10							
2.	11-50							
3	51-100							
4.	101-200							
5.	201-300							
Note : **Total amount to be invested & tenure is approximate**				**Rs.35.00 Crore** **436 Days (One Year 2 Months 10 Days)** **OR One Year** **(MHADA Regular Fund)**				
(This Amount and tenure is approximate. Please give quote in above given format only)								

You are requested to attend investment meeting on 18/11/2026 at 11.30 a.m. (quotation received after stipulated time will not be considered) in person or depute authorized Competent Officer alongwith sealed offer letter of your bank quoting your rate of interest in above given format. The meeting will be held in the O/o Finance Controller/ MHADA, Room No.503, 4th Floor, Grihanirman Bhavan, Bandra (East), Mumbai- 400051.

Please take note of the following terms/ conditions while quoting rate for investment :-

1. Your quotation for quoting your rate of interest duly attested by authorized competent officer, with rubber stamp of Bank should be submitted to this office in person **(Quotations received by mail will not be entertained). Please do not submit your quotation on mail unless it is called for.**
2. You rates should be valid till **18/11/2026.** No fax will be entertained.
3. Under unavoidable conditions as stated by Government of Maharashtra, MHADA can convert this Non-callable F.D. into Callable F.D. without any loss and conditions.
4. Interest rate may be quoted without any condition and no change or revision of interest rate shall be allowed once the quotations are opened.
5. Quarterly compounded interest is payable by you on maturity amount alongwith principle amount.
6. The powers of investment of funds are reserved by the committee. In case same rate of interest is quoted by more than one Bank, revised offer will be called from such banks at the time of bid opening meeting.
7. Our PAN is AAAJM0344H. Bank paying interest to MHADA are not required to deduct tax at source in terms of section 194A of the Income Tax Act, 1961 (the Act), in view of Notification No. S.O.3489 [NO.170(F.NO.12/164/68-ITCC/ITJ)] Dated 22/10/1970
8. The Bank should mentioned correct I.F.S.C Code No. and terms deposit Account Number in the quotation letter, failing which the bank concerned will be exclusively responsible for the same.
9. **Also give your undertaking in the quotation accepting above terms and conditions alongwith your offer of rate of interest.**

Yours faithfully,

Finance Controller/Authority