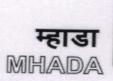
## महाराष्ट्र गृहनिर्माण व क्षेत्रविकास प्राधिकरण

MAHARASHTIRA HOUSING AND AREA DEVELOPMENT AUTHORITY







Published on MHADA Website & By E-mail

NO/MH/FC/3.12/INVESTMENT/ 367 Date :- 23/04/2025

/2025

To.

The Chief/ General/ Asstt.General Manager,

1) Axis Bank ICICI Bank 2) Bank of Baroda 9) **IDBI** Bank Bank of India 3) 10) Indian Bank

4) Bank of Maharashtra 11) Indian Overseas Bank 5) Canara Bank 12) State Bank of India

6) Central Bank of India 13) UCO Bank

HDFC Bank Ltd 14) Union Bank of India

Sub:- Call for rate of interest for investments in term deposit.

Sir,

This is to inform you that MHADA proposes to invest MHADA Fund/ Slum Improvement Fund/ RR Fund/ MNN in fixed term deposits with Callable/ Non-Callable rates approximately the amounts and for the periods as per details given below:-

Sr. No.	Amount in Crores Rs.	1 to 45 Days	46 to 90 Days	91 to 180 Days	181 to Da		271 Days to less than 1 year	1 Year	Above 1 year to 2 year
1.	1-10								
2.	11-50	111							
3	51-100				4				
4.	101-200								
5.	201-300								
Note: Total amount to be invested & tenure is approximate			Rs.70.00 Crore 376 Days <u>OR</u> One Year (MHADA Regular Fund)			Rs.100.00 Crore 210 Days( 6 M 27 D) ( Slum Impro. Fund)		Rs.100.00 Crore 225 Days( 7 M 11 D) ( Slum Impro. Fund)	
			Rs.100.00 Crore 238 Days( 7 M 24 D) ( Slum Impro. Fund)				Rs.50.00 Crore 257 Days( 8 M 13 D) (Slum Impro. Fund)		

You are requested to attend investment meeting on 24/04/2025 at 11.30 A.M. (quotation received after stipulated time will not be considered) in person or depute authorized Competent Officer alongwith sealed offer letter of your bank quoting your rate of interest in above given format. The meeting will be held in the O/o Finance Controller/ MHADA, Room No.503, 4th Floor, Grihanirman Bhavan, Bandra (East), Mumbai- 400051.

## Please take note of the following terms/ conditions while quoting rate for investment:-

- 1. Your quotation for quoting your rate of interest duly signed by authorized competent officer, with rubber stamp of Bank should be submitted to this office in person.
- You rates should be valid till 24/04/2025. No fax will be entertained.
- Under unavoidable conditions as stated by Government of Maharashtra, MHADA can convert this Non-callable F.D. into Callable F.D. without any loss and conditions.
- 4. Interest rate may be quoted without any condition and no change or revision of interest rate shall be allowed once the quotations are opened.
- 5. Quarterly compounded interest is payable by you on maturity amount alongwith principle amount.
- The powers of investment of funds are reserved by the committee. In case same rate of interest is quoted by more than one Bank, revised offer will be called from such banks at the time of bid opening meeting.
- 7. Our PAN is AAAJM0344H. Bank paying interest to MHADA are not required to deduct tax at source in terms of section 194A of the Income Tax Act, 1961 (the Act), in view of Notification No. S.O.3489 [NO.170(F.NO.12/164/68-ITCC/ITJ)] Dated 22/10/1970
- 8. The Bank should mentioned correct I.F.S.C Code No. and terms deposit Account Number in the quotation letter, failing which the bank concerned will be exclusively responsible for the same.
- Also give your undertaking in the quotation accepting above terms and conditions alongwith your offer of rate of interest.

Yours faithfully,

Finance Controller/Authority