

महाराष्ट्र गृहनिर्माण व क्षेत्रविकास प्राधिकरण

वित्त नियंत्रक/प्राधिकरण यांचे कार्यालय, रुम नं. ५०३,
गृहनिर्माण भवन, कलानगर, वांद्रे(पुर्व), मुंबई - ५१.
Email: fc.mhada.a@mhada.gov.in दुरध्वनी क्र. ०२२-६६४०५४११



NO/MH/FC/MNN/INVESTMENT/463/2025
Date: - 23.05.2025

To,
The Chief/ General/Asstt.General Manager
All Nationalised Banks,
ICICI/ HDFC/AXIS/ IDFC BANK/YES BANK/
KOTAK BANK/ THE MSC BANK/
FEDRAL BANK/ BANDHAN BANK/
INDUSIND BANK/MUMBAI BANK

Sub :- Call for rate of interest on investments of Rs.110.00 Cr. (approx) for 1 Year
(Callable /Non-Callable)

Sir,

This is to inform you that MHADA propose to invest Rs. 110.00 Cr. Maharashtra Niwara Nidhi surplus funds for One year as **Callable / Non- Callable** FDR for the following period from the date of remittance.

Period	7 Days	15 days	30Days	3months	6 Months	1 Year
Amount	Rs. 110.00 Crores					
Note: The amount and the period of investment is provisional.						

You are requested to quote **rate in the above** prescribed format for **Callable / Non-Callable rate of interest** on dt.26.05.2025 up to 12.30 P.M.

Please take note of the following, while sending your quotation.

- 1.Your quotation will be accepted only via **Sealed Envelope or mail.**
2. Your rates should be valid till **Dt. 26.05.2025** before 12:30 PM .
3. Maharashtra Niwara Nidhi is a fund owned by Government. Hence you should not deduct TDS for income tax at source in terms of section 194A of Income Tax Act, 1961 (the Act), PAN No. of Maharashtra Niwara Nidhi is AAAJM2226Q.
4. Interest rate should be quoted without any condition and no change or revision of interest rate shall be allowed once the quotations are opened.
5. Quarterly compounded interest is payable by you on maturity amount along with principle amount.

6. The powers of investment funds are reserved by the committee. In case same rate of interest is quoted by more than one Bank, revised offer will be called from such banks at the time of bid opening meeting.

7. The Bank should have mentioned correct I.F.S.C. code no. and terms deposit account number in the quotation letter, failing which the bank concerned will be exclusively responsible for the same.

8. Also give your undertaking in the quotation accepting above terms and conditions along with your offer of rate of interest mentioning this office call letter no. & date.

9. Kindly mention the maturity amount along with interest rate quoted for amount mentioned in this letter. Otherwise your quotation will be liable to be rejected.

Yours Faithfully,

— SD —

Finance Controller,
Authority.

Pulh
23/5/25